

**HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED**

**REGD. OFFICE**

**C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli 431702**

**BOARD OF DIRECTORS**

Mr.Nilesh Vasantrao Patange  
Mr.Sachin Apparao Nilkanthe  
Mrs.Sangita Balasaheb Adkine  
Mrs.Bhagyashri Nilesh Patange  
Mr.Gyanba Sahebrao Magar

**AUDITOR**

**MITESH M. MALIWAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

166/B Ganesh Nagar, Opp Peoples College Ground, Pawdewadi Road, Nanded-431602

CONTACT NO. 8308502465

E-MAIL: [camiteshm03@gmail.com](mailto:camiteshm03@gmail.com)

**BANKER**

**ANNUAL REPORT**

**F.Y. 2020-21**



# MITESH M. MALIWAL & ASSOCIATES

## Chartered Accountant

CA Mitesh M. Maliwal LL.B., ACS, ACA

### INDEPENDENT AUDITOR'S REPORT

To the Members of  
HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED.

#### Report on the Audit of the Financial Statements

#### Opinion

We have audited the Financial Statements of HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED. ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### "Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**166B, GANESHNAGAR, OPP PEOPLES COLLEGE GROUND, PAWADEWADI ROAD, NANDED  
431602**

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+91 8308502465





## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards On Auditing specified under section 143(10) of the Act. Those Standards require that we comply ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statement. Whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the financial statement.

#### **Report on Other Legal and Regulatory Requirements**



1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [*and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.*]
- (c) [*The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [*and with the returns received from the branches not visited by us*].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

  
for **Mitesh M. Maliwal & Associates.**  
**Chartered Accountants**

**Date : 21/08/2021**  
**Place : NANDED**

**MITESH MAHESH MALIWAL**  
**166B, GANESHNAGAR, OPP PEOPLES**  
**COLLEGE GROUND, PAWADEWADI**  
**ROAD, NANDED**  
**150648W**



**HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED**  
**C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli 431702**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

(Amount in Rs.)

Particulars	Note No.	As on 31st March 2021	As on 31st March 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	692,000	692,000
(b) Reserves and Surplus	2	69,994	20,628
		761,994	712,628
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	656,414	10,000
(b) Deferred Tax Liabilities (Net)		-	-
		656,414	10,000
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	-
(C) Other Current Liabilities	6	-	-
(d) Short-term Provisions	7	10,000	-
		10,000	-
<b>Total</b>		<b>1,428,408</b>	<b>722,628</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8	100,634	-
(ii) Capital Work In Progress	8	-	-
(b) Non Current Investments	9	25,000	25,000
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	10	-	-
(e) Other Non Current Asset	11	-	-
		125,634	25,000
<b>(2) Current assets</b>			
(a) Current investments	12	-	-
(b) Inventories	13	-	442,881
(c) Trade Receivables	14	1,235,700	-
(d) Cash and Cash Equivalents	15	61,274	254,747
(e) Short-term Loans and Advances	16	5,800	-
(f) Other Current Assets		-	-
		1,302,774	697,628
<b>Total</b>		<b>1,428,408</b>	<b>722,628</b>

Significant Accounting Policies

25

Notes on Financial Statements

25

As per our report of even date

For and on behalf of Board

For: MITESH M MALIWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 150648W

Nilesh V Patange

Director

Sachin A Nilkanthe

Director

CA Mitesh Maliwal

Proprietor

Membership No: 189206

Date : 21/08/2021

Place : Nanded

Sangita B Adkine

Director

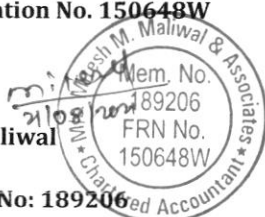
Bhagyashri N Patange

Director

Place : Nanded

Date : 21.08.2021

UDIN: 21189206AAAAE07697

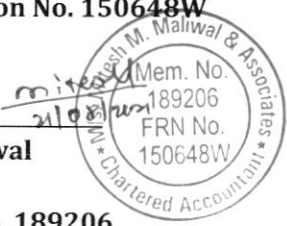


**HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED**  
**C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TO KALAMNOORI, DIGRAS Hingoli 431702**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

(Amount in Rs.)

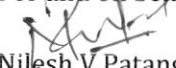
Sr. No.	Particulars	Note No.	Year Ending 31.03.2021	Year Ending 31.03.2020
I.	Revenue from operations	17	4,028,888	149,140
II.	Other Income	18	1,129,286	-
	<b>Total Revenue</b>		<b>5,158,174</b>	<b>149,140</b>
III.	<b>Expenses:</b>			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	19	3,847,000	372,800
	Changes in inventories of finished goods and Stock-in-Trade	20	-	(372,800)
	Employee benefits expense	21	1,085,000	68,000
	Finance costs	22	5,322	-
	Depreciation and amortization expense	23	18,366	-
	General and administrative Exps.		-	-
	Other expenses	24	153,120	69,951
	<b>Total Expenses</b>		<b>5,108,808</b>	<b>137,951</b>
IV.	Profit before tax		<b>49,366</b>	<b>11,189</b>
V.	<b>Tax expense:</b>			
	Provision for Income Tax		-	-
	Deferred Tax Liability / ( Asset )		-	-
VI.	Profit/(Loss) for the period		<b>49,366</b>	<b>11,189</b>
VII.	<b>Earning Per Equity Share:</b>			
	- Basic & Diluted		0.71	0.16
	- Average Number Of Shares For Basic EPS		69,200	69,200
	<b>Significant Accounting Policies</b>	<b>25</b>		
	<b>Notes on Financial Statements</b>	<b>25</b>		

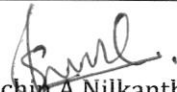
As per our report of even date  
**For: MITESH M MALIWAL & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 150648W




**CA Mitesh Maliwal**  
Proprietor  
Membership No. 189206  
Date : 21/08/2021  
Place : Nanded

For and on behalf of Board

  
Nilesh V Patange  
**Director**

  
Sachin A Nilkanthe  
**Director**

  
Sangita B Adkine  
**Director**

  
Bhagyashri N Patange  
**Director**

Place: Nanded

Dated: 21/08/2021

UDIN: 21189206AAAAE07697



**HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note 1 : Share Capital**

(Amount in Rs.)

Particulars	31.03.2021	31.03.2020
<b>Equity Share Capital</b>		
<b>Authorised Share capital</b>		
1,00,000 Equity Shares of Rs. 10/- each	1,000,000	1,000,000
	1,000,000	1,000,000
<b>Issued, Subscribed &amp; Paid Up capital</b>		
69200 Equity Shares of Rs 10 /- each as fully paid up	692,000	692,000
		-
<b>Total</b>	<b>692,000</b>	<b>692,000</b>

**Note 1.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	31.03.2021		31.03.2020	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	69,200	692,000	-	-
Add: Shares issued during the year ( As Per List Attached )	-	-	69,200	692,000
Less : Shares Transferred During the year ( As per list attached)		-		-
<b>Balance as at the end of the year</b>	<b>69,200</b>	<b>692,000</b>	<b>69,200</b>	<b>692,000</b>

**Note 1.2 : Equity Shares : Details of Shareholders holding more than 5 % Shares**

Name of the share holder	31.03.2021		31.03.2020	
	Number of Shares	% Holding	Number of Shares	% Holding
<b>Balance as at the end of the year</b>	-	0%	-	0%

**Note 2 : Reserves and Surplus**

Particulars	31.03.2021	31.03.2020
<b>A } Surplus in Statement of Profit and Loss</b>		
Balance as at the beginning of the year	20,628	9,439.00
Less : Tax on Regular Assessment Paid	-	-
Add/Less: Profit or Loss for the year	49,366	11,189.00
Closing Balance	69,994	20,628.00
<b>B } Capital Reserves</b>	-	-
<b>B } Govt. Grant Account / ATMA Subsidy</b>		
Opening Balance	-	-
Add: Received During The Year	-	-
Closing balance	-	-
	<b>69,994</b>	<b>20,628.00</b>



Sachin A Nilkanthe **Director**  
Sangita B Adkine **Director**  
Bhagyashri N Patange **Director**  
Nilesh V Patange **Director**

*(Handwritten signatures and dates)*



**Note 3 : Long-Term Borrowings**

Particulars	31.03.2021	31.03.2020
<b>1. Term Loan :</b>		
Bank Loan	-	-
2. Deposit	-	-
3. Loans & Advances From Related Parties	-	-
4. Loan From Directors (Nilesh V Patange)	-	10,000
Nilesh V Patange	656,414	
<b>Total</b>	<b>656,414</b>	<b>10,000</b>

**Note 4 : Short-Term Borrowings**

Particulars	31.03.2021	31.03.2020
<b>1.} Loan Repayable On Demand</b>		
From Bank	-	-
From Directors	-	-
From Others	-	-
	-	-

**Note 5 : Trade Payables**

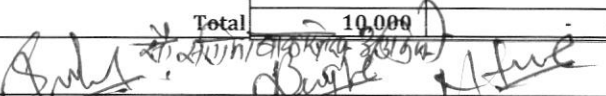
Particulars	31.03.2021	31.03.2020
Sundry Creditors for Material	-	-
<b>Trade Payables</b>		
Less Than Six Months	-	-
More Than Six Months	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 6 : Other Current Liabilities :**

Particulars	31.03.2021	31.03.2020
1. Current Maturities of Long - Term Debt	-	-
2. Interest Accrued and Due on Borrowings	-	-
<b>3. Statutory Dues Payable</b>		
GST Tax Payable	-	-
TDS & TCS Payable	-	-
Hamali & Market Cess Payable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7 : Short Term Provisions**

Particulars	31.03.2021	31.03.2020
Audit Fees Payable	10,000	-
Lease Rent Payable	-	-
Provision for Taxation	-	-
Salary Payable	-	-
<b>Total</b>	<b>10,000</b>	<b>-</b>

  
 Sachin A Nilkanthe    Sangita B Adkine    Bhagyashri N Patange    Nilesh V Patange  
 Director    Director    Director    Director



**Note 9 : Non Current Investments**

Particulars	31.03.2021	31.03.2020
Investment In Equity of other body corporate	-	-
MAHA Farmers Producer Company Limited	25,000	25,000
Fixed Deposits With Bank	-	-
<b>Total</b>	<b>25,000</b>	<b>25,000</b>

**Note 10 : Long Term Loans & Advances**

Particulars	31.03.2021	31.03.2020
<b>1. Capital Advances :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>2. Security Deposit</b>		
a. Secured , Considered Good :		
i. Deposits With Market Federation	-	-
ii. Deposit with Maharashtra Service	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 11 : Other Non Current Assets :**

Particulars	31.03.2021	31.03.2020
Preliminary Expenses ( To The Extent Non Written Off )	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 12 : Current Investment :**

Particulars	31.03.2021	31.03.2020
Recurring Deposits	-	-
Fixed Deposits with Bank	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 13 : Inventories :**

Particulars	31.03.2021	31.03.2020
Finished Goods	-	442,881
Goods - in - transit	-	-
<b>Total</b>	<b>-</b>	<b>442,881</b>



*(Signature)*  
 Sachin A Sangita B Bhagyashri N Nilesh V Patange  
 Nilkanthe Adkine Patange  
**Director Director Director Director**



**Note 14 : Trade Receivables :**

Particulars	31.03.2021	31.03.2020
<b>Outstanding for More Than Six Months :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
MAHA FPC CLAIM RECIVABLE	106,414	
MAHA FPC COMMISSION RECIVABLE	1,129,286	
c. Doubtful	-	-
<b>Outstanding for Less Than Six Months :</b>		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
<b>Total</b>	<b>1,235,700</b>	<b>-</b>

**Note 15 : Cash and Bank Balances**

Particulars	31.03.2021	31.03.2020
Cash on hand	60,426	254,630
Balance with Current A/c BOM 60315117631	848	117
Cheques on Hand	-	-
<b>Total</b>	<b>61,274</b>	<b>254,747</b>

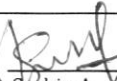
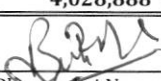

**Note 16 : Short Term Loans & Advances :**

Particulars	31.03.2021	31.03.2020
Advance To Staff	-	-
Balance With Tax Authorities	-	-
TDS 2020-21	5,800	
Prepaid Insurance	-	-
Advance To Suppliers	-	-
Income Tax Refund	-	-
<b>Total</b>	<b>5,800</b>	<b>-</b>

**Note 17 : Revenue From Operations**

Particulars	31.03.2021	31.03.2020
Sales	4,028,888	-
Commission Received	-	149,140
<b>Sub Total</b>	<b>4,028,888</b>	<b>149,140</b>
Less : Excise Duty	-	-
<b>Total</b>	<b>4,028,888</b>	<b>149,140</b>






  
 Sachin A Nilkanthe      Sangita B Adkine      Bhagvashri N Patange      Nilesh V Patange

Director      Director      Director      Director



**Note 18 : Other Income**

Particulars	31.03.2021	31.03.2020
1. Commission from MAHA- FPC	1,129,286	-
2. Govt Grant Pesticide Demonstration	-	-
3. Net Gain/ Loss on sale of investment	-	-
4. Gov Grant - Group Farm	-	-
5. Amortization of Govt Grant	-	-
6. Other Income	-	-
7. Rounding Off	-	-
<b>Total</b>	<b>1,129,286</b>	<b>-</b>

**Note 19 : Purchase of Stock In Trade**

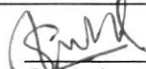

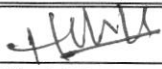
	31.03.2021	31.03.2020
<b>A. Purchases of Materials</b>		
1. Purchases	3,847,000	372,800
<b>Sub Total</b>	<b>3,847,000</b>	<b>372,800</b>
<b>B. Direct/ Contract Expenses</b>		
1. Labour Charges etc	-	-
2. Borewell Expenses	-	-
3. Power & Fuel	-	-
4. Security Expenses	-	-
5. Water Charges	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>3,847,000</b>	<b>372,800</b>

**Note 20 : Change In Inventory**

	31.03.2021	31.03.2020
Opening Stock	-	-
Closing Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 21 : Employee Benefit**

	31.03.2021	31.03.2020
1. Salaries, Allownces, Wages	260,000	68,000
2. Director Remuneration	-	-
BHAGYASHREE PATANGE	275,000	-
RANJEET PATANGE	275,000	-
SANGITA ADKINE	275,000	-
3. Staff Welfare Expenses	-	-
<b>Total</b>	<b>1,085,000</b>	<b>68,000</b>



  
 Sachin A Nilkanthe      Sangita B Adkine      Bhagyashri N Patange      Nilesh V Patange  
 Director      Director      Director      Director



**Note 22 : Finance Cost**

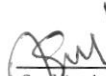
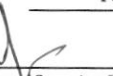
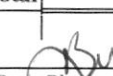
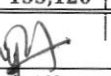
	31.03.2021	31.03.2020
1. Interest on Cash Credit Facility	-	-
2. Interest on Term Loan	-	-
3. Bank Charges & Processing fees	5,322	-
4. Bank Gurantee Charges	-	-
5. Interest on Other	-	-
6. Interest On Car Loan	-	-
<b>Total</b>	<b>5,322</b>	<b>-</b>

**Note 23 : Depreciation & AmORIZED Cost**

	31.03.2021	31.03.2020
1. Depreciation	18,366	-
2. Preliminary Expenses W/O	-	-
<b>Total</b>	<b>18,366</b>	<b>-</b>

**Note 24 : Other Expenses :**

	31.03.2021	31.03.2020
Audit fees	10,000	-
ROC Challan	800	-
Meeting Exps	2,450	-
MISC Exps	4,700	-
Bank Commission	-	3,551
Rent	115,000	40,000
Legal & Professional Fess	-	5,000
Registration Fees	-	21,000
FSSAI Licese	14,470	-
Printing & Stationery	1,950	400
Travelling Exps	3,750	-
<b>Total</b>	<b>153,120</b>	<b>69,951</b>

Sachin A Nilkanthe    Sangita B Adkine    Bhagyashri N Patange    Nilesh V Patange  
 Director    Director    Director    Director



HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED  
C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli 431702

Note 8 : FIXED ASSETS & DEPRECIATION AS ON 31.03.2021

Sr. No.	PARTICULAR OF ASSETS	RATE OF DEP.	OPENING BALANCE 01.04.2020	GROSS BLOCK			DEPRECIATION			NET BLOCK	
				ADDITION DURING THE YEAR	DEL/SALE DURING THE YEAR	CLOSING BALANCE 31.3.2021	ACCUMULAT ED OPENING BALANCE 1.4.2020	DEPRN FOR THE YEAR	CLOSING BALANCE 31.3.2021	AS ON 31.3.2020	AS ON 31.3.2021
1	Furniture	3.17%	0	10,000	-	10000	0	317	317	0	9683
2	Plant & Machinery	6.33%	0	65,000	-	65000	0	4115	4115	0	60886
3	Printer & computer	31.67%	0	44,000	-	44000	0	13935	13935	0	30065
				<b>119,000</b>	-	<b>119,000</b>	-	<b>18,366</b>	<b>18,366</b>	-	<b>100,634</b>

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED  
C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli 431702

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT AS ON 31.03.2021

PARTICULARS	OPENING WDV	ADDITIONS		DEDUCTION 20-21	TOTAL 20-21	DEP RATE	DEPRECIATION	CLOSING WDV
		UPTO 30.09	AFTER 30.09					
Furniture	-	10,000		-	10,000	0.40	4,000	6,000
Plant & Machinery	-	65,000			65,000	0.15	9,750	55,250
Printer & computer	-	44,000			44,000	0.40	17,600	26,400
	-	<b>119,000</b>	-	-	<b>119,000</b>		<b>31,350</b>	<b>87,650</b>



*Nilesh V Patange*  
Nilesh V Patange  
Director

*Sachin A Nilkanthe*  
Sachin A Nilkanthe  
Director

*Sangita B Adkine*  
Sangita B Adkine  
Director

*Bhagyashri N Patange*  
Bhagyashri N Patange  
Director



**Significant Accounting Policies Followed By The Company.**

**A. EARNING PER SHARE**

The earning per share is computed as follows:

PARTICULAR	31.03.2021	31.03.2020
Net Profit Attributable to equity shareholder	49,365.70	11,189.00
Total Number of equity shares outstanding as on balance sheet date	69,200.00	69,200.00
Weighted average number of shares		
Basic Earning Per Share	0.71	0.16

B. As Per Accounting Standard 18, issued by the institute of chartered accountant of india, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

Name of the Party	Relationship
Nilesh V Patange	Key Managerial Personnel
Sachin A Nilkanthe	Key Managerial Personnel
Sangita B Adkine	Key Managerial Personnel
Bhagyashri N Patange	Key Managerial Personnel
Gyanba S Magar	Key Managerial Personnel
	Member of Company
	Associate concern

**Related Party Transaction :**

Particulars	Associates co./ Member	Key Managerial Personnel
Purchase From Associates Co.		
Received Loan from Directors / Member Nilesh V Patange		656414
Sales to Associates Co.		

**C. Loans From Directors :**

PARTICULAR	31.03.2021	31.03.2020
1. Loan From Director	656414	10000
Total in ( Rs )	656414	10000

**D. Auditor Remuneration :**

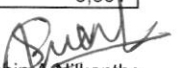
PARTICULAR	31.03.2021	31.03.2020
Audit Fees	10,000.00	5,000.00
Total in ( Rs )	10,000.00	5,000.00

**E. Interest Expenses :**

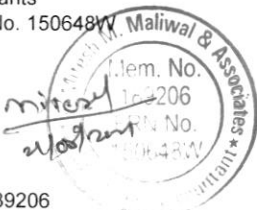
PARTICULAR	31.03.2021	31.03.2020
Interest to Bank	-	-
Interest to Others	-	-
Bank Charges	5,322	3,551
Total in ( Rs )	5,322	3,551

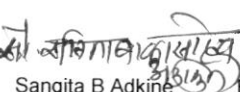
For: MITESH M MALIWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 150648VV


  
Nilesh V Patange  
Director

  
Sachin A Nilkanthe  
Director

CA Mitesh Maliwal  
Proprietor  
Membership No: 189206



  
Sangita B Adkine  
Director

  
Bhagyashri N Patange  
Director



## Schedule – 25

### **Significant Accounting Policies Followed By The Company.**

- A. **CONVENTION** : The accounts are prepared on the accrual basis under the historical cost convention.
- B. **REVENUE RECOGNITION**: i)Sales:- Sales are inclusive of freight & forwarding charges wherever recoverable from customers.  
ii)REVENUE:-In respect of insurance/other claims, interest etc. is recognised only when it is reasonably certain that the ultimate collection will be made
- C. **Miscellaneous expenditure** :The expenses incurred towards incorporation of the company and raising of additional capital are Treated as differed revenue expenses.
- D. **Tax On Income** :Tax on income for current period is determined on the basis of taxable income after considering Various deductions available under Income Tax Act,1961.  
Deferred tax is recognised considering timing difference between the accounting income and Taxable income for the year.
- E. **Government Grant** :As per AS-12.the grant is shown in reserves and surplus as part of capital contribution, Thus the grant is not recognized in the profit and loss statement
- F. **FIXED ASSETS**: Fixed Assets are stated at cost of acquisition or construction less depreciation and assets discarded due to loss.
- G. **DEPRECIATION**: The company has adopted the method of providing depreciation on Straight Line Value Method basis at the rates and the manner specified in schedule XIV to the companies Act,2013.Depreciation is provided on pro rata basis from the day which asset is put to use

<b>Nature of Property, plant and equipment</b>	<b>Management Estimate of useful life in years</b>
Furniture and fixtures	10 Years
Plant And Machineries	15 Years
Building And Constructions	30 Years
Computers and Software	3 Years
Office Equipments	5 Years
Electric Installations and Equipments	10 Years
Vehicles (Tankers) Other than in the business of running them on hire	8 Years

- H. **CONTINGENT LIABILITIES**:No contingent liabilities are provided for in the books of accounts
- I. **INVENTORIES** : The Method of inventories valuation has been adopted as follows:  
Trading Goods, Stores & Spares, Packing Material : At cost or Net Realisable Value Whichever is lower  
Cost Includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges, work – in-progress and finished goods include appropriate proportion of overheads and where applicable, excise duty
- J. **IN THE OPINION OF THE DIRECTORS:**



a. The current assets and loans and advances are approximately of the value stated, if realised in the ordinary course of business.

b. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary

- K. There are no dues to micro and small enterprises as the balance sheet date. This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information.

PARTICULAR	AMOUNT
Principal amount remaining unpaid to Micro and Small Enterprises as at the end of accounting year	
Interest due there on	
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day) but without adding the interest specified under Micro, Small and Medium Enterprise Development Act, 2006	
Amount of interest accrued and remaining unpaid at the end of the accounting year	
Unpaid interest brought forward to current year	

- L. The Company does not owe any amount on 31.03.2021 to Small Scale Industrial Undertakings. The information regarding Small Scale Industrial Undertakings has been determined to the extent such parties have been identified on the basis of information available with the company.

- M. In Opinion of the board the Current Assets, Loans and Advances are approximately of the value at least equal to the amount which they are stated, in the final accounts.

- N. Figures have been rounded off to the nearest of Rupees.

- O. Balances of loans, Advances, Investments, Unsecured loans, etc. are subject to confirmation and reconciliation, if any

- P. The company has not provided / paid interest as applicable u/s 23 of the Micro, small and medium Enterprises Development Act, 2006

- Q. Company Information

Registration No. of Company

U01114MH2018PTC309048

Date of Registration

07/05/2018

Permanent Account Number

AAECH5326D

Product Activity

Procurement & Processing of all types of agricultural products and Providing Technical Services to its members and other farmers



for **Mitesh M. Maliwal & Associates.**  
**Chartered Accountants**

**MITESH MAHESH MALIWAL**  
**166B, GANESHNAGAR, OPP PEOPLES**  
**COLLEGE GROUND, PAWADEWADI**  
**ROAD, NANDED**  
**150648W**

  
Director

  
Director

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

70 SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli MH 431702 IN

ate : 21.08.2021

lace : NANDED

